

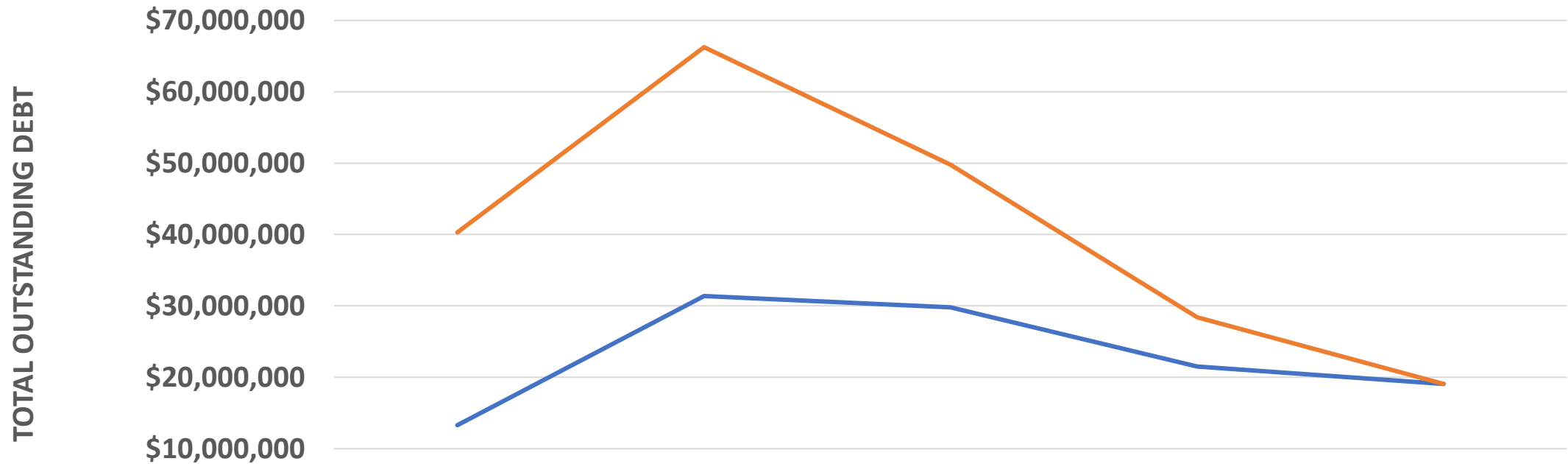
# TOWN OF GREECE

## 2024 ANNUAL OPERATING BUDGET



# TOTAL TOWN DEBT

# ALL TYPES



	1983	1993	2003	2013	2023
TOWN DEBT	\$13,261,700	\$31,385,000	\$29,805,000	\$21,509,000	\$19,049,000
INFLATION ADJUSTED	\$40,294,230	\$66,254,850	\$49,775,640	\$28,407,050	\$19,049,000

# DEBT SERVICE



**DEBT SERVICE IS THE  
SUM OF PRINCIPAL AND  
INTEREST PAID  
ANNUALLY.**



**DECLINES BY \$246,000 IN  
2024**



**TOTAL DEBT WILL  
DECLINE BY \$2,450,000  
IN 2024**

# INFLATION AND INTEREST RATES



**2022 = 8.6%**  
**2023 = 3.6%**  
**2024 = 2.7%**



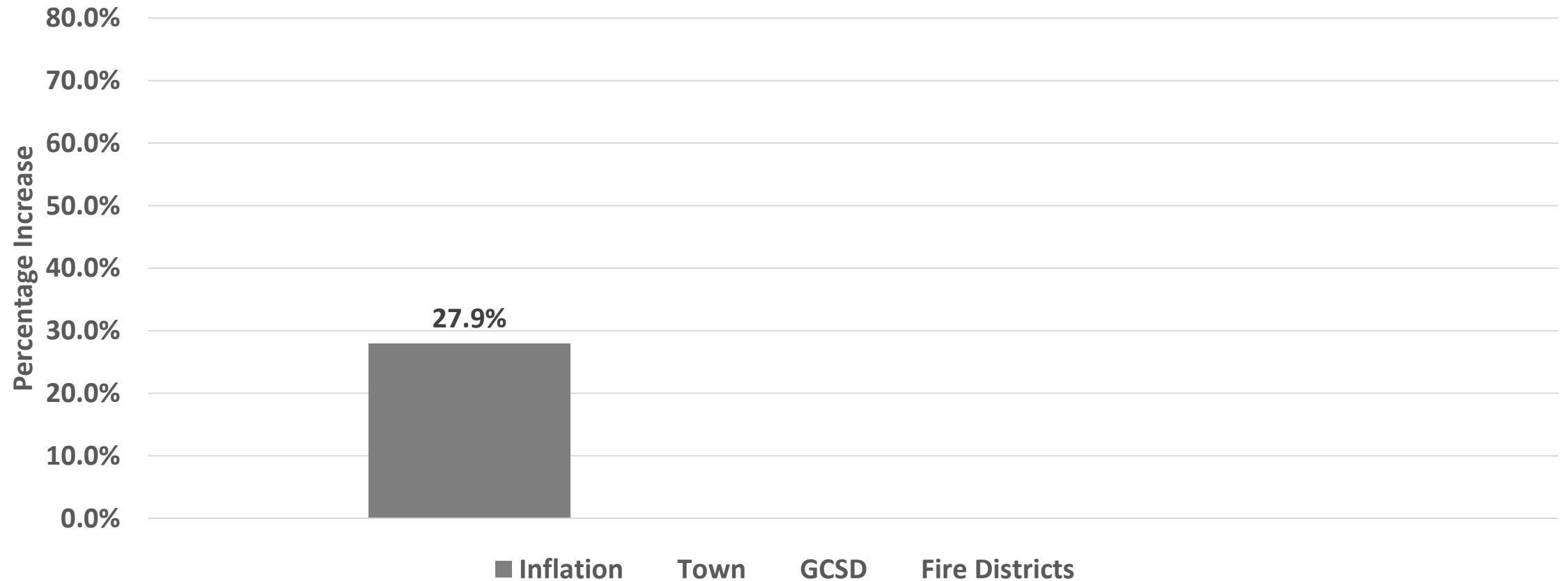
**INVESTMENTS EARN A  
RETURN OF 5.3%  
ANNUALLY**



**FED NOT LIKELY TO  
REDUCE RATES UNTIL  
INFLATION DROPS TO 2%**

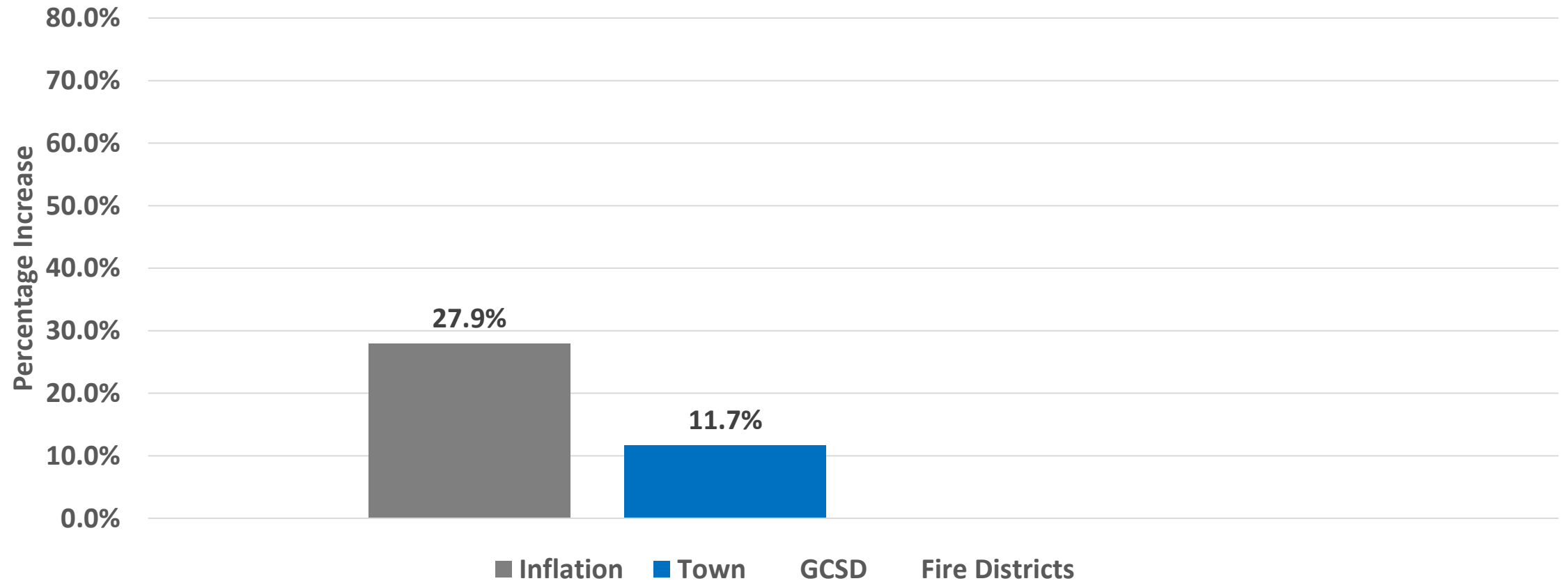
# CHANGE IN INFLATION

2014 - 2023



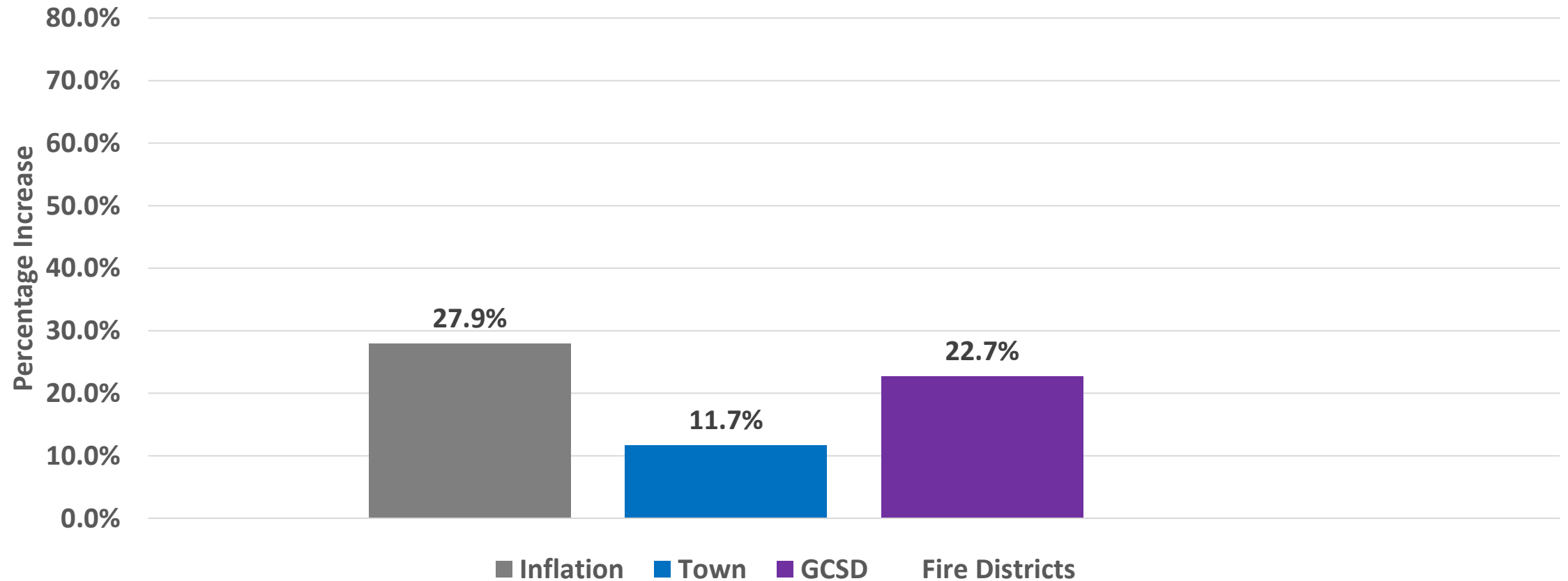
# CHANGE IN TOWN LEVY

2014 - 2023

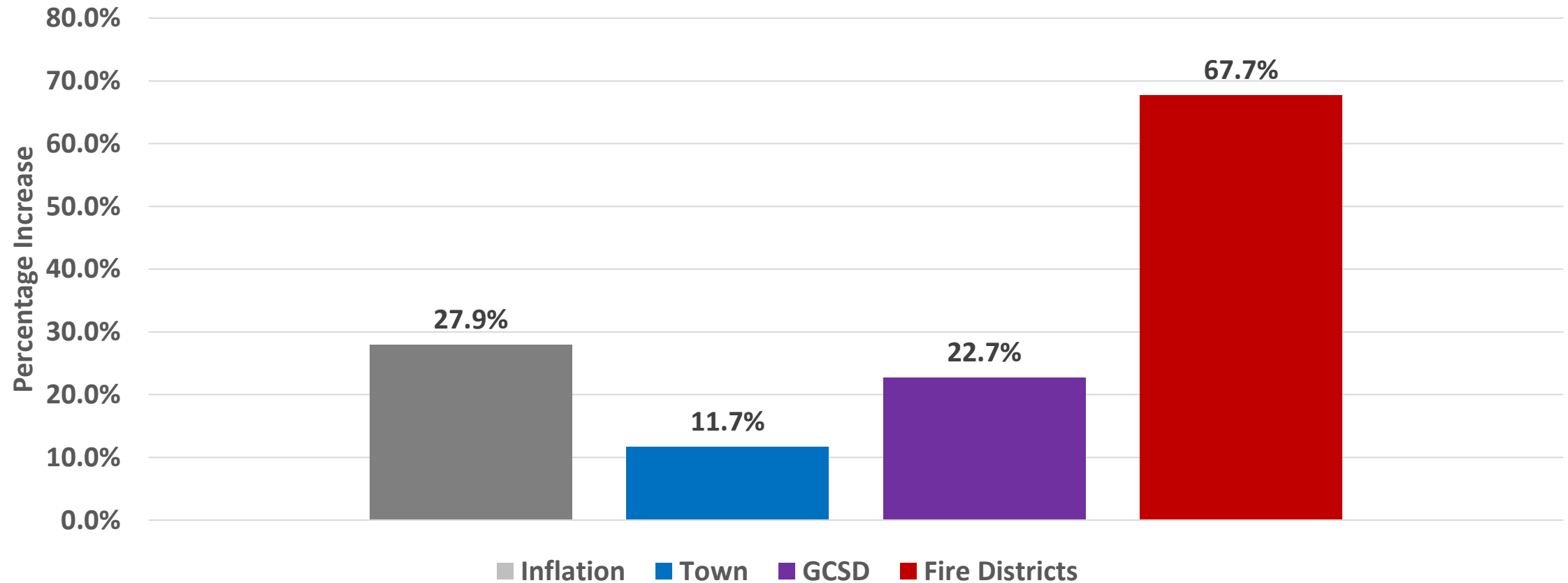


# CHANGE IN GCSD LEVY

2014 - 2023

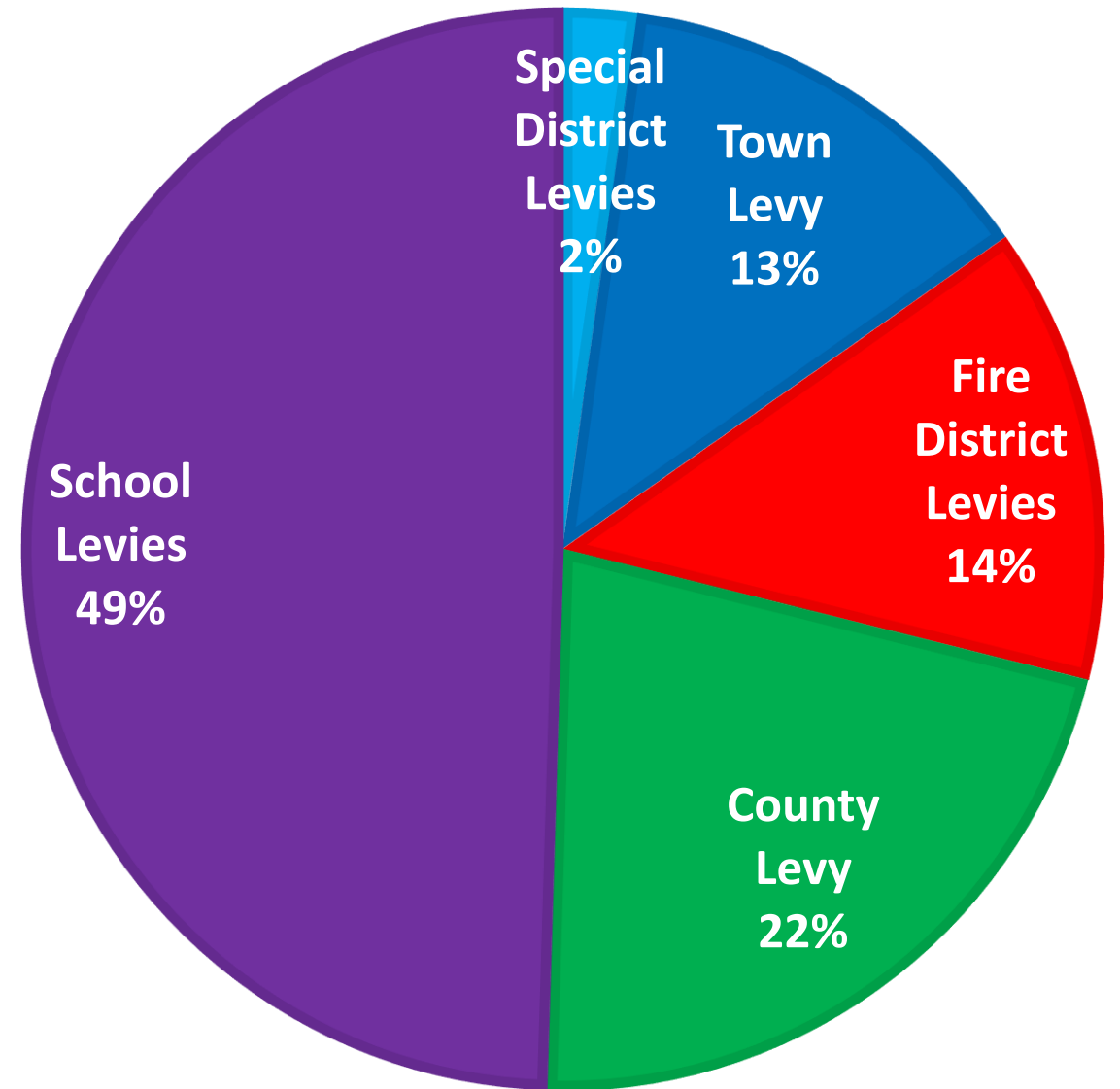


# CHANGE IN FIRE DISTRICT LEVIES 2014 - 2023







**PERCENTAGE  
BREAKDOWN OF  
ALL TAX LEVIES  
PAID BY TOWN OF  
GREECE RESIDENTS**



# SUMMARY OF TOWN'S 2024 OPERATING BUDGET

FUND	CODE	LESS: APPROP- RIATIONS	LESS: ESTIMATED REVENUES	LESS: APPROPRIATED FUND BALANCE	YIELDS: AMOUNT TO BE LEVIED	TAXABLE VALUATION IN THOUSANDS	CALCULATED TAX RATE*
<b>General Government Funds</b>							
General	A	\$42,683,571	\$19,041,578	\$0	\$23,641,993		
Highway	DA	\$12,285,329	\$2,966,164	\$0	\$9,319,165		
Library	L	\$3,082,950	\$207,019	\$0	\$2,875,931		
<b>Total General Government</b>		<b>\$58,051,850</b>	<b>\$22,214,761</b>	<b>\$0</b>	<b>\$35,837,089</b>	<b>\$5,990,306</b>	<b>\$5.9700</b>
					<b>Property Tax Levy</b> 		<b>Property Tax Rate</b> 
<b>Special District Funds</b>							
Drainage	SD	\$1,225,670	\$75,000	\$0	\$1,150,670		\$16.4887
Lighting	SL	\$2,851,024	\$55,000	\$0	\$2,796,024	\$6,423,211	\$0.4353
Sanitary Sewer	SS	\$2,196,417	\$151,505	\$0	\$2,044,912		\$39.7252
Water Extension	SW	\$7,678	\$0	\$0	\$7,678		
<b>Total Special Districts</b>		<b>\$6,280,789</b>	<b>\$281,505</b>	<b>\$0</b>	<b>\$5,999,284</b>		
<b>Grand Totals</b>		<b>\$64,332,639</b>	<b>\$22,496,266</b>	<b>\$0</b>	<b>\$41,836,373</b>		

\*Adjusted for removal of exemptions.