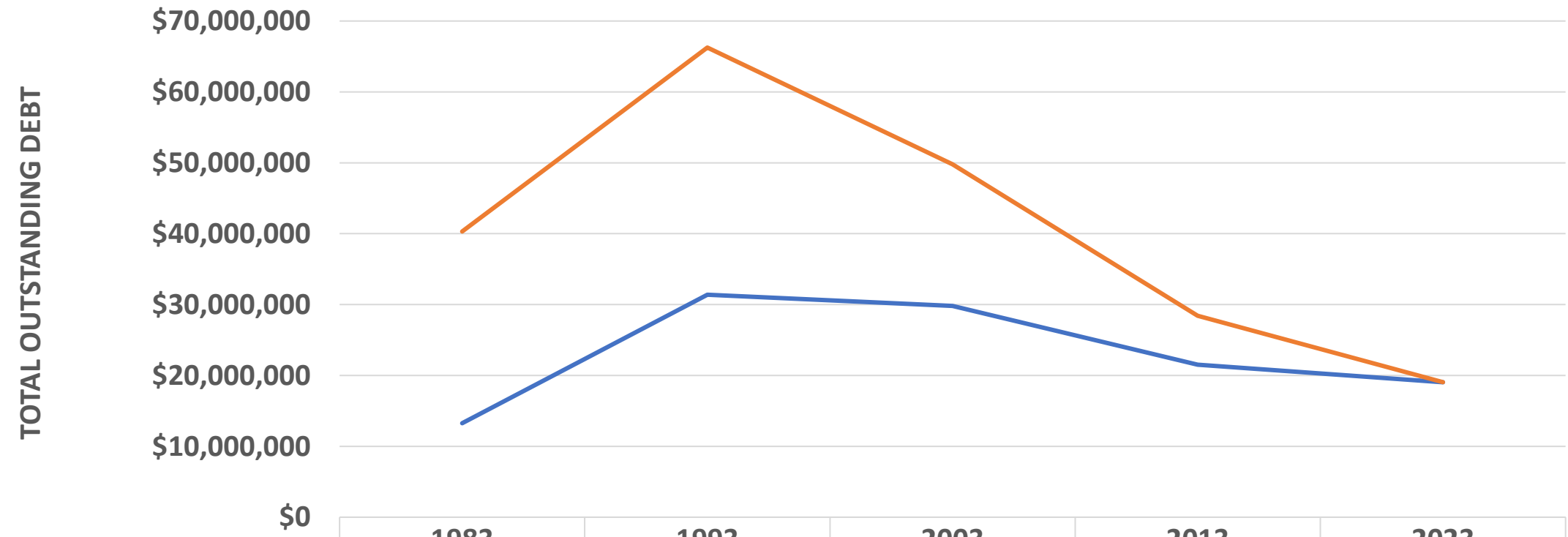
TOWN OF GREECE

2025 ANNUAL OPERATING BUDGET

TOTAL TOWN DEBT

ALL TYPES



	1983	1993	2003	2013	2023
TOWN DEBT	$13,261,700	$31,385,000	$29,805,000	$21,509,000	$19,049,000
INFLATION ADJUSTED	$40,294,230	$66,254,850	$49,775,640	$28,407,050	$19,049,000

DEBT SERVICE

DEBT SERVICE IS THE SUM OF PRINCIPAL AND INTEREST PAID ANNUALLY.

DECLINES BY $246,000 IN 2024

TOTAL DEBT WILL DECLINE BY $2,450,000 IN 2024

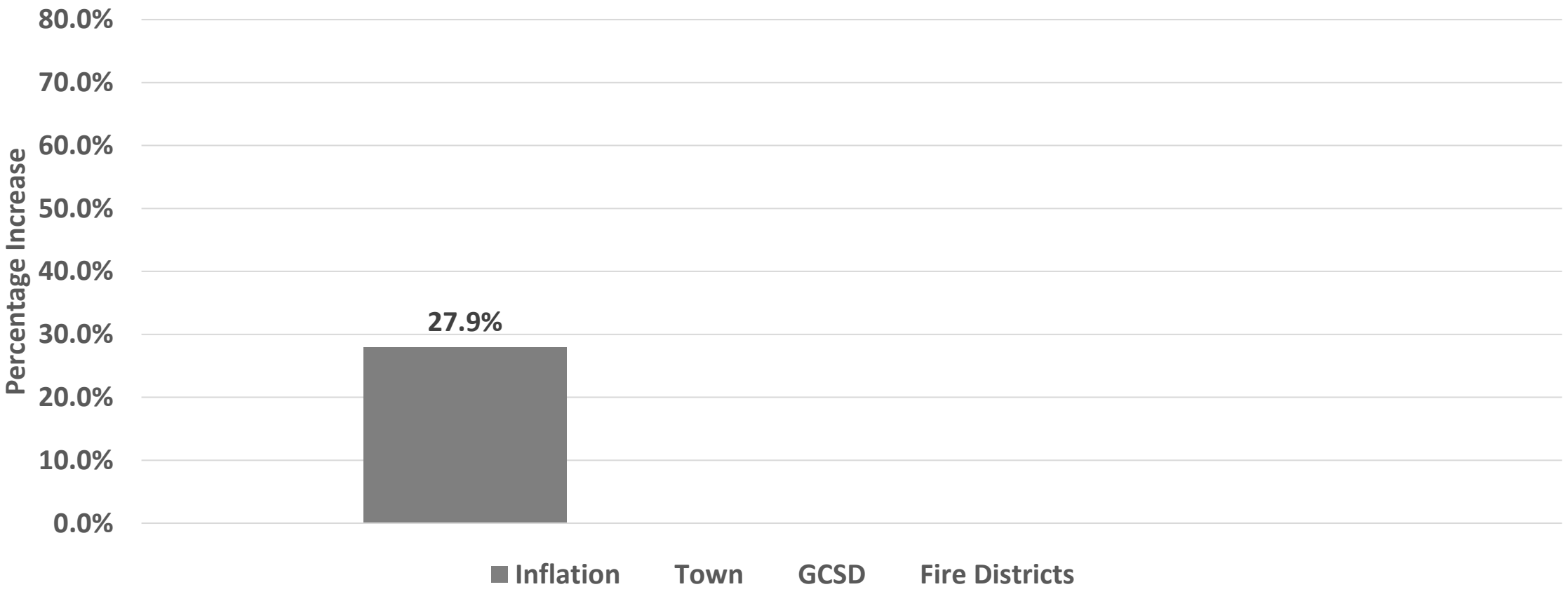
INFLATION AND INTEREST RATES

2022 = 8.6%
2023 = 3.6%
2024 = 2.7%

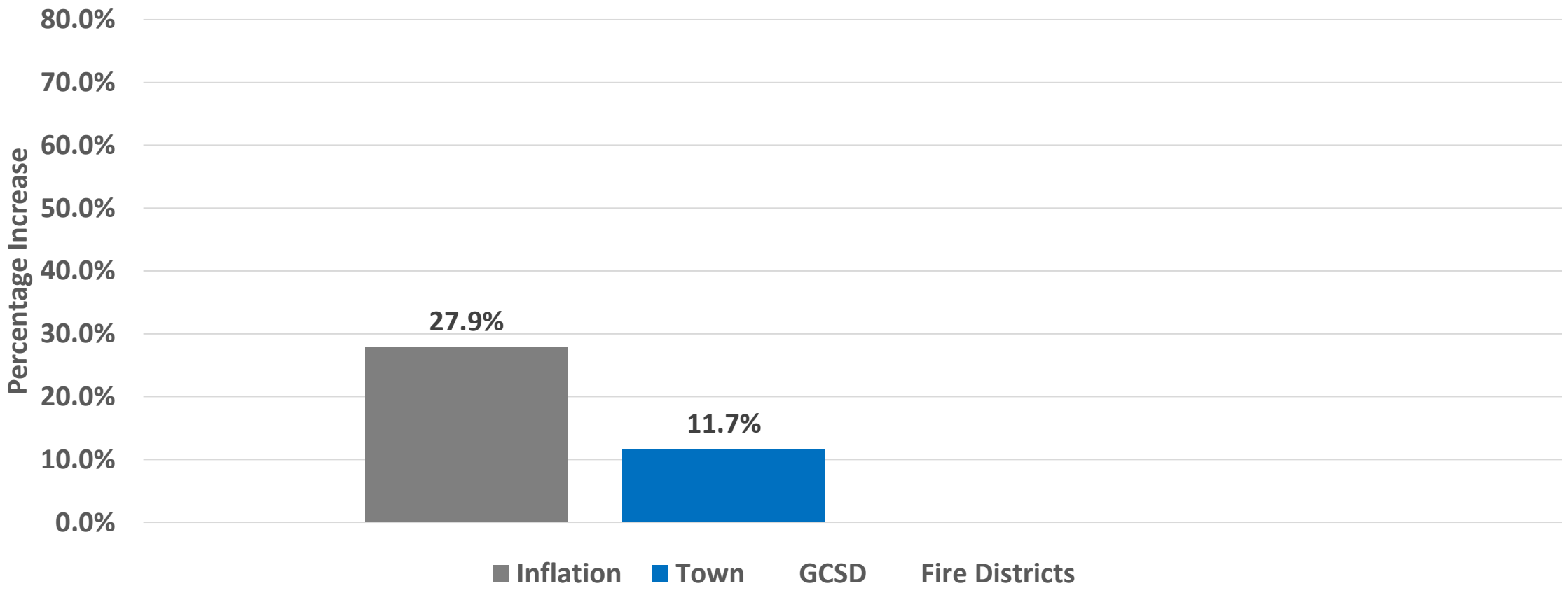
INVESTMENTS EARN A RETURN OF 5.3% ANNUALLY

FED NOT LIKELY TO REDUCE RATES UNTIL INFLATION DROPS TO 2%

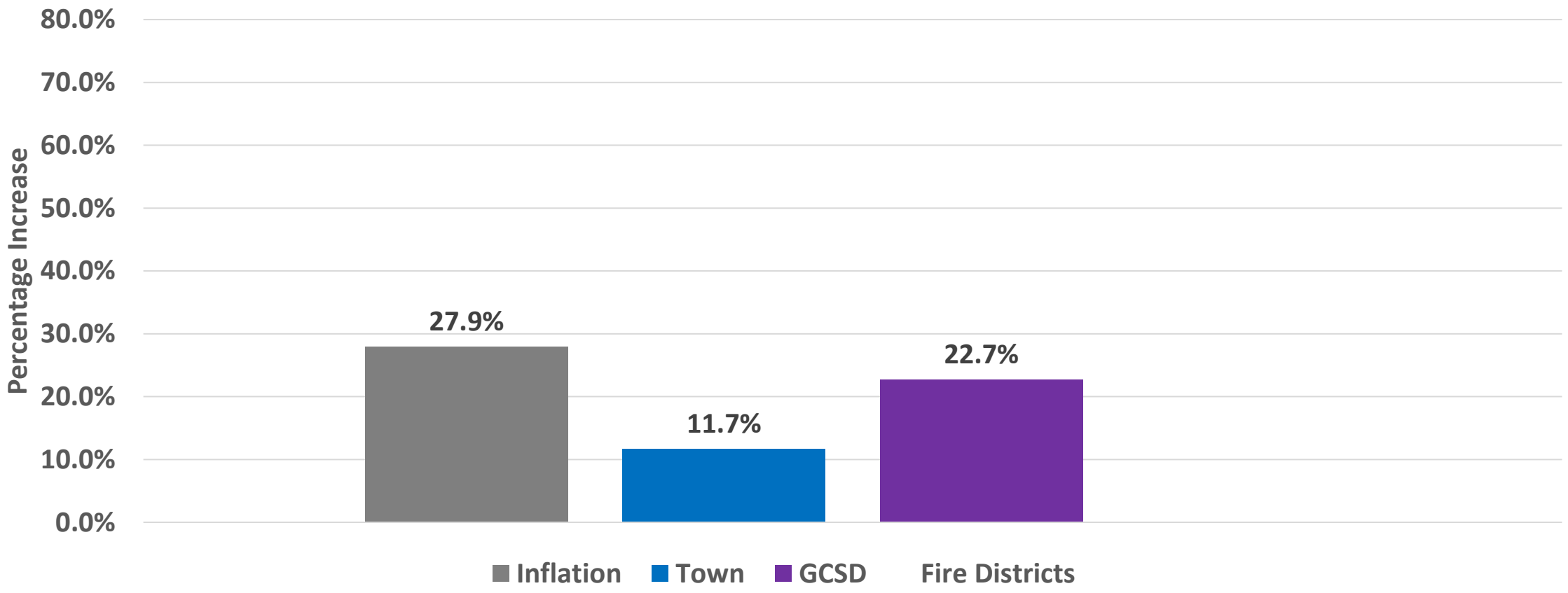
CHANGE IN INFLATION 2014 - 2023



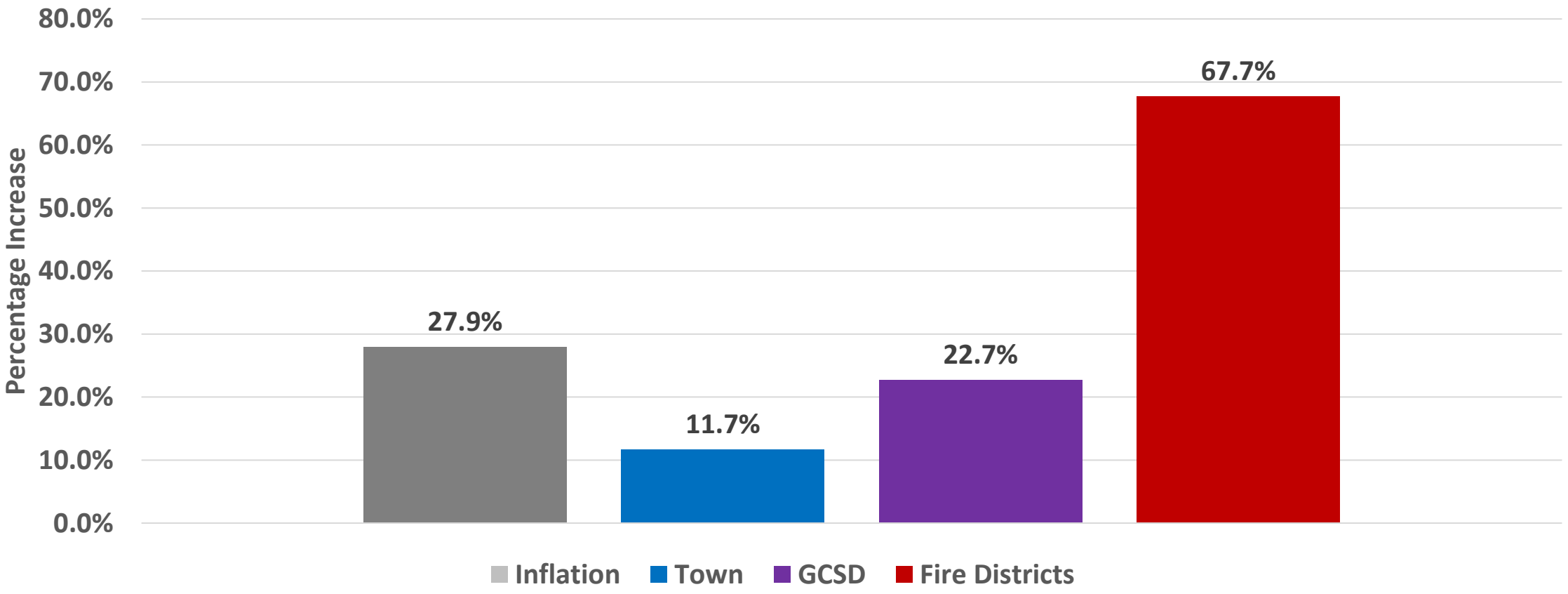
CHANGE IN TOWN LEVY 2014 - 2023



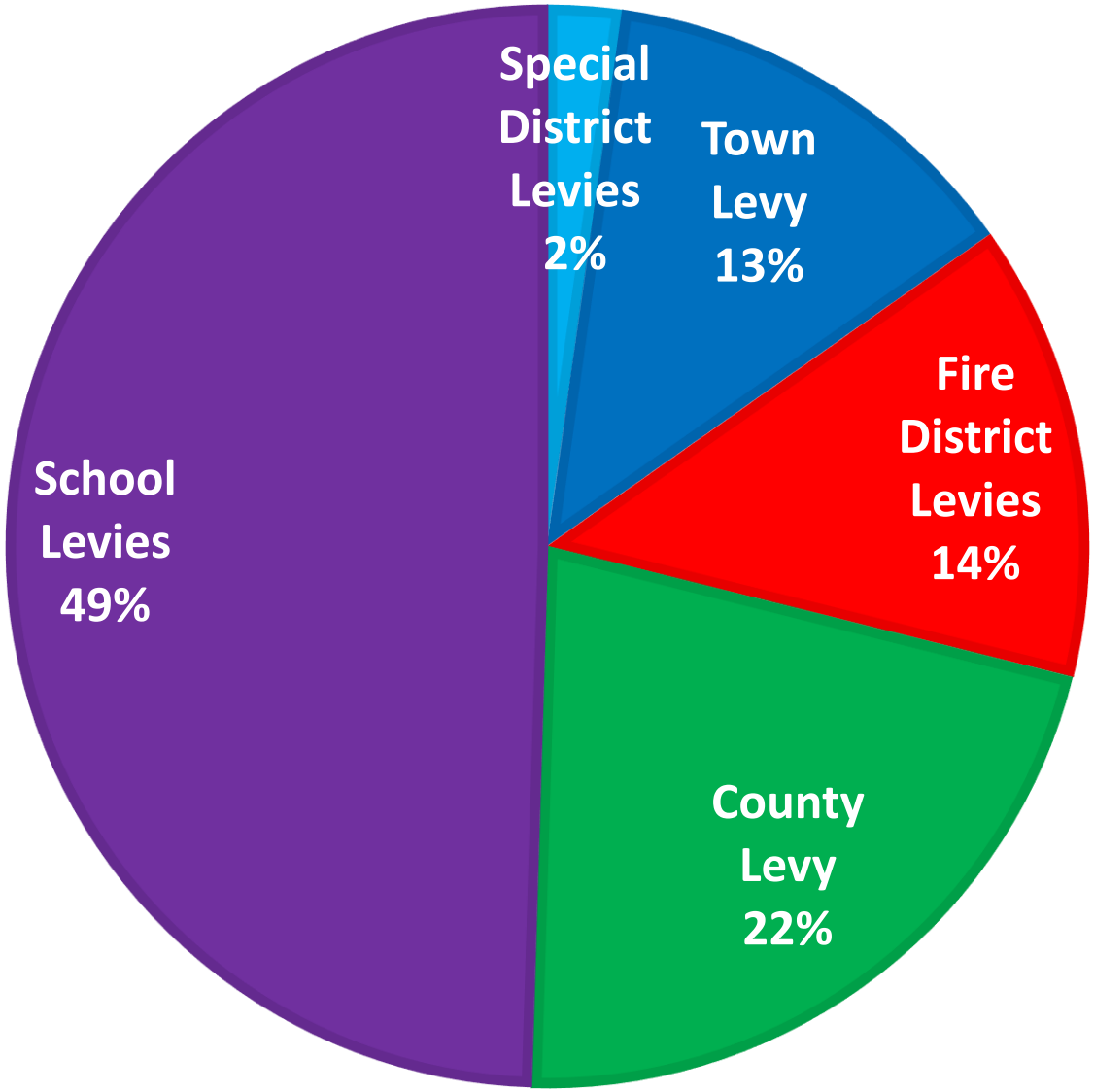
CHANGE IN GCSD LEVY 2014 - 2023



CHANGE IN FIRE DISTRICT LEVIES 2014 - 2023



PERCENTAGE BREAKDOWN OF ALL TAX LEVIES PAID BY TOWN OF GREECE RESIDENTS



SUMMARY OF TOWN'S 2024 OPERATING BUDGET

FUND	CODE	APPROP-RIATIONS	LESS: ESTIMATED REVENUES	LESS: APPROPRIATED FUND BALANCE	YIELDS: AMOUNT TO BE LEVIED	TAXABLE VALUATION IN THOUSANDS	CALCULATED TAX RATE*
General Government Funds							
General	A	$42,683,571	$19,041,578	$0	$23,641,993		
Highway	DA	$12,285,329	$2,966,164	$0	$9,319,165		
Library	L	$3,082,950	$207,019	$0	$2,875,931		
Total General Government		**$58,051,850**	**$22,214,761**	**$0**	**$35,837,089**	**$5,990,306**	**$5.9700**
					Property Tax Levy	**Property Tax Rate**	
Special District Funds							
Drainage	SD	$1,225,670	$75,000	$0	$1,150,670		$16.4887
Lighting	SL	$2,851,024	$55,000	$0	$2,796,024	$6,423,211	$0.4353
Sanitary Sewer	SS	$2,196,417	$151,505	$0	$2,044,912		$39.7252
Water Extension	SW	$7,678	$0	$0	$7,678		
Total Special Districts		**$6,280,789**	**$281,505**	**$0**	**$5,999,284**		
Grand Totals		**$64,332,639**	**$22,496,266**	**$0**	**$41,836,373**		

*Adjusted for removal of exemptions.